**Bitcoin**

**Bitcoin (**[**BTC/USD**](https://www.tradingview.com/symbols/BTCUSD/)**)** remained **pressured** early in today’s **Asian** session as the pair continued to trade **below** the **psychologically-important 40000 figure** following its recent **depreciation** from the **40440.95 level**. Stops were recently elected **below** the **35501.71** and **33823.58 levels** during the **sharp descent** to **multi-day lows**, representing the **38.2%** and **23.6% retracements** of the **depreciating range** from **42605** to **31111**. **Buying pressure** recently emerged around the **31004.95** area, an indication the market may not yet be prepared to **test** the **psychologically-important 30000 figure**. **Stops** were also recently **elected below** some **key downside price objectives** including the **40418.15** and **32856** areas, **levels** related to **selling pressure** that emerged around the **64899** area. Additional **Stops** were **elected below** the **31112.66** area during the recent **crash** to **30000**, representing the **78.6% retracement** of the **appreciating range** from **21913.84** to **64899**.

Many **technical support levels** related to **broader historic ranges** also gave way during the recent **acute move lower** including the **51375**, **51245**, **50527**, **48478**, **47698**, **47136**, **41581**, **40303**, and **39604** areas. **Upside retracement levels** and areas of **potential technical resistance** include **44796.10**, **48287.98**, **52608.44**, and **53259.47**. The recent **lifetime high** of **64899** represented a **test** of the **64835.59** area, an **upside price objective** that is **technically significant** based on **buying pressure** that emerged around the **16200** area. Potential areas of **technical support** include the **29156**, **28747.28**, **28387**, **27706.27**, **27317.26**, **27175.66**, **26621.59**, and **26249 levels**. Traders are **observing** that the **50-bar MA (4-hourly)** is **bearishly indicating below** the **200-bar MA (4-hourly)** and **below**the **100-bar MA (4-hourly).** Also, the **50-bar MA (hourly)** is **bearishly** indicating **below** the **100-bar MA (hourly)** and **below** the **200-bar MA (hourly)**.

Price activity is nearest the **50-bar MA** (4-hourly) at **36135.90** and the **200-bar MA** (Hourly) at **36135.91**.

**Technical Support**is expected around **29156/ 28747.28/ 27706.27**with **Stops** expected below.

**Technical Resistance** is expected around **46000/ 51569.56/ 64899** with **Stops** expected above.

On **4-Hourly** chart, **SlowK**is **Bullishly above SlowD** while **MACD** is **Bullishly above MACDAverage.**

On **60-minute** chart, **SlowK** is **Bearishly below SlowD** while **MACD** is **Bullishly above MACDAverage**.

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**Ethereum**

**Ethereum (**[**ETH/USD**](https://www.tradingview.com/symbols/ETHUSD/)) remained **pressured** early in today’s **Asian** session as the pair continued to trade **below** the **psychologically-important 3000 figure** following its **May depreciation** from **lifetime highs** around the **4384.43 level**. **Stops** were **elected below** the **2615.91** area representing the **61.8% retracement** of the **depreciating range** from **2884** to **2182.20**. Additional **Stops** were also recently **elected below** additional **downside retracement levels** in the same **range**, including the **2533.10**, **2450.29**, and **2347.82 levels**. **Selling pressure** i**ntensified** from the **3567.40** area recently and **Stops** were **elected below** several **downside price objectives** and areas of **potential technical support**, including the **3485.38**, **3212.13**, **2938.87**, **2725.38**, **2600.77**, **2549.82**, **2451.84**, **2334.65**, **2178.29**, **2054.25**, **1987.71**, **1944**, **1912.06**, and **1874.99 levels**.

Potential **technical support** **levels** during **pullbacks** include the **1783.89**, **1755.41**, **1730.47**, **1456.03**, **1371.71**, **1317.79**, **1229.48**, and **1103.49 levels**. During the recent **appreciation** to an **all-time high** around the **4384.43** area, **Stops** were **elected above** the **3987.65**, **4113.81**, and **4136.61** areas, **upside price objectives** related to **historic buying pressure** that originated around the **90 figure**. Additional **upside project objectives** include the **4453.47**, **4471.68**, **4522.73**, **4550.12**, and **4609.38 levels**. Traders are observing that the **50-bar MA (4-hourly)** is **bearishly** indicating **below** the **200-bar MA (4-hourly)** and **above**the **100-bar MA (4-hourly).** Also, the **50-bar MA (hourly)** is **bearishly** indicating **below** the **100-bar MA (hourly)** and **below** the **200-bar MA (hourly)**.

Price activity is nearest the **100-bar MA** (4-hourly) at **2617.72** and the **50-bar MA** (Hourly) at **2518.91**.

**Technical Support** is expected around **1860/ 1783.89/ 1755.41** with **Stops** expected below.

**Technical Resistance** is expected around **3122.22/ 3420.10/ 3788.66** with **Stops** expected above.

On **4-Hourly** chart, **SlowK** is **Bullishly above SlowD** while **MACD** is **Bearishly below MACDAverage**.

On **60-minute** chart, **SlowK** is **Bearishly below SlowD** while **MACD** is **Bullishly above MACDAverage**.

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